

## Ameriprise Sweeps Up Advisors With More Than \$450M AUM

Advisors who collectively managed more than \$450 million in assets have joined Ameriprise, a spokesman said.

Mike Schaefer and his team at Waddell had roughly \$153 million in assets before leaving for Ameriprise's independent channel. They joined in Hays, Kan. Other team members include Michael Berges, Dustin McWhirter, Darien Fritts and Steven Lundeen.

In another move, former Securities America advisor Richard McMahon oversaw some \$84 million in assets before moving to Ameriprise's employee channel. McMahon is based in Hartford, Conn.

Two Wells Fargo advisors joined Ameriprise's employee channel. **Brian Duelfer**, who managed slightly more than \$97 million in assets, is based in Center Valley, Pa. James Motteler, who managed about \$71 million in assets at the wirehouse, joined Ameriprise in Campbell, Calif.

LPL also lost an advisor to Ameriprise. Ralph Freibart, who was managing about \$61 million in client assets, joined Ameriprise's employee channel in New Orleans, according to the firm. Freibart will report to branch manager Thomas Linn.